Project Management



What is a Project?

- A temporary endeavor undertaken to create a unique product, service or result.
- Has a clear starting and ending point.



Project Phases

- 5 phases of a generic project
- 1. Conception and Initiation
- 2. Definition and Planning
- 3. Launch or Execution
- 4. Performance and Control
- 5. Close



Conception and Initiation

• The phase where a broad definition of what the project is and what it's scope will be are developed.



Definition and Planning

Planners:

- Set Goals
- Identify key resources, set a budget and determine the time it will take.
- Create a Work Breakdown Schedule/key personnel assigned
- Create a Ganntt Chart
- Create a communication plan
- Identify potential risks



Launch or Execution

- Project Managers:
 - keep up with status of and track work
 - manage key performance indicators
 - Make sure quality of project is maintained



Performance and Control

- Project Managers:
 - Make sure objectives are met
 - Insures quality of deliverables
 - Tracks costs
 - Manages performance

Close

- Wrap-up phase
 - Work a punch list
 - Report on success of the project
 - Debrief



Project Management Tools

- Tools are used to plan, measure and track a project's progress.
 - Tools help the project manager understand which activities need to be completed, who is responsible for activities and when they should be completed
 - Tools allow managers to also, track the time it takes to complete activities and costs



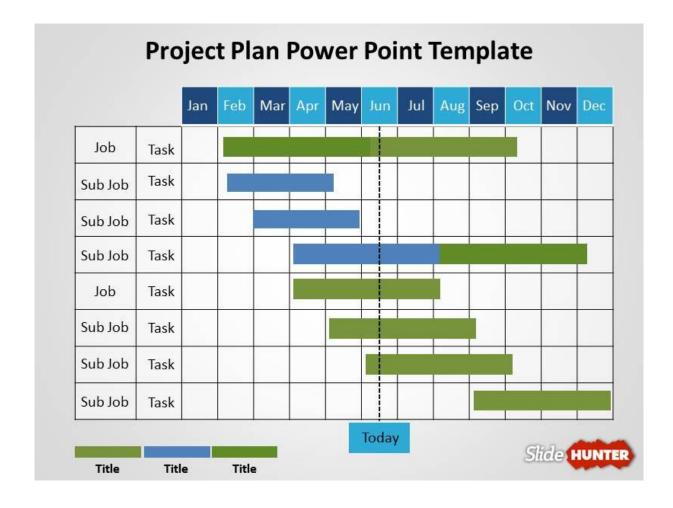
Gantt Charts are a well excepted tool

- A Gantt chart is a graphical chart that is used to show star and end times for activities and to track progress against time targets
- A Gantt chart provides a planning and control function



Gantt Chart Template

Click here to access a working copy of this template.





Project Management

- The application of knowledge, skills, tools and techniques to project activities and meet project requirement
- Project management is a fast growing industry
- For more information: www.pmi.org

Resource: Introduction to Operations and Supply Chain Management





Keep Calm And Create a Project Plan

