

**E. FRANK STEPHENSON**  
Henry Gund Professor of Economics  
Berry College  
Box 5024  
Mount Berry, GA 30149  
efstephenson@berry.edu

### **Education**

Ph.D., Economics, North Carolina State University, 1999.

B.A., Economics, *magna cum laude*, Washington and Lee University, 1988.

### **Academic Positions Held**

Professor of Economics (with tenure), Berry College, 2009-  
Henry Gund Chair, 2016-  
Chair, Department of Accounting, Economics, and Finance, 2017-  
Chair, Department of Economics, 2003-2017.  
Acting Dean, Campbell School of Business, Spring 2012.

Associate Professor of Economics (with tenure), Berry College, 2003-2009.

Assistant Professor of Economics, Berry College, 1997-2003.

Instructor, Department of Economics, University of North Carolina-Greensboro, 1996-97.

### **Publications**

(bold indicates student co-author)

"How Does the Super Bowl Affect Host City Tourism?" *Journal of Sports Economics*,  
forthcoming (with L.R. Heller).

"Did Zion Williamson Give Nike's Stock a Flat Tire?" *Atlantic Economic Journal*, 48 (June  
2020), 263-264 (with **D. Haithcock**).

"Would Columbus Miss the Crew? Major League Soccer and Hotel Occupancy," *New York  
Economic Review*, 51 (Summer 2020), 16-22 (with K.M. Sheehan).

"(Pot)Heads in Beds: The Effect of Marijuana Legalization on Hotel Occupancy in Colorado and  
Washington," *Journal of Regional Analysis and Policy*, 50 (2020), 46-53 (with B.  
Meehan and C. Rusko).

- “The Politicization of Disaster Relief,” *Regulation*, 43 (Summer 2020), 4-5 (with S. Horwitz).
- “When Teammates are a Drag: The Effect of ‘Spingate’ on the Benefit of NASCAR Drivers Having Teammates” in *Outcome Uncertainty in Sporting Events: Winning, Losing, and Competitive Balance*, (P. Rodríguez, S. Kesenne, and B. Humphreys, eds), 2020, 44-50 (with **S. Jenkins**).
- “Voter ID Laws and Voter Turnout,” *Atlantic Economic Journal*, 47 (2019), 147-157 (with L.R. Heller and **J. Miller**).
- “Unconventional Wisdom: Estimating the Economic Impact of the Democratic and Republican National Political Conventions,” *Papers in Regional Science*, 97 (2018), 1267-1278 (with L.R. Heller and V.A. Matheson).
- “On Business Short-termism: The Case of CVS's Discontinuing Tobacco Sales,” *Journal of Entrepreneurship and Public Policy*, 7 (2018), 161-165 (with **C. Gooding**).
- “Hotel Demand Before, During, and After Sports Events: Evidence from Charlotte, North Carolina” *Economic Inquiry*, 56 (July 2018), 1764-1776 (with C.A. Depken, II).
- "Same-Sex Marriage Legalization and Wedding Tourism: Evidence from Charleston and Savannah," *Journal of Economics and Finance*, 42 (July 2018), 566-574 (with **M. Earhart**).
- “Taxing the Travelers: A Note on Hotel Tax Incidence,” *Journal of Regional Analysis and Policy*, 48 (2018), 7-11 (with **C.G. Collins**).
- "The Political Economy of Local Fracking Bans," *Journal of Economics and Finance*, 42 (April 2018), 397-408 (with J.C. Hall and C. Shultz).
- “Persecuting Plastic Bags,” in *For Your Own Good: Paternalism, Taxes, and Fiscal Discrimination in the Twenty-First Century* (A. Hoffer and T. Nesbit, eds.), 2018, 351-360.
- “Superstars, Uncertainty of Outcome, and PGA Tour Television Ratings,” *Journal of Sports Economics*, 18 (December 2017), 867-875 (with **C. Gooding**).
- “Fracking and Labor Market Conditions: A Comparison of Pennsylvania and New York Border Counties,” *Eastern Economic Journal*, 43 (September 2017), 649-659 (with **K.M. Hastings** and L.R. Heller).
- "Beer Availability and College Football Attendance: Evidence from Mid-Major Conferences," *Journal of Sports Economics*, 18 (August 2017), 592-600 (with **A. Chastain** and S. Gohmann). [Cited in *New York Times*, October 9, 2015.]

- "Copper Theft in the United States: 2006-2013," *The American Economist*, 62 (March 2017), 66-76 (with C.A. Depken, II).
- "Bootleggers, Baptists, and Beer Labels," *Regulation*, 39 (Fall 2016), 6-7. [Cited in the *Chicago Tribune* October 12, 2016.]
- "Parents, Homevoters, and Public School Employees: An Analysis of Voting Patterns in the 2012 Georgia Charter Schools Amendment Referendum" *Journal of School Choice*, 10 (Issue 2, 2016), 249-269 (with B. Conaway and B. Scafidi).
- "A Classroom Property Title Experiment," *Journal of Economics and Finance Education*, 15 (Winter 2016), 23-29 (with L.R. Heller).
- "Why Statutory Incidence Matters," *Journal of Private Enterprise*, 31 (Spring 2016), 37-43 (with R.A. Lawson).
- "Young and Out of Work: An Analysis of Teenage Summer Employment 1972 – 2012," *Cato Journal*, 36 (Winter 2016), 89-99 (with J.W. Mixon, Jr.).
- "The U.S. Export-Import Bank, Boeing, and the Value of Friends in High Places," *Regulation*, 38 (Fall 2015), 8-9 (with **P.J. McCort**).
- "Economic Freedom, Homeownership, and State Labor Market Conditions," *Journal of Entrepreneurship and Public Policy*, 4 (2015), 142-151 (with L.R. Heller). [Chosen as a "Highly Commended Paper" by the journal's editors.]
- "Using Film Clips to Teach Public Choice Economics: Take Two," *Journal of Economics and Finance Education*, 14 (Fall 2015), 76-85 (with G.D. Mateer).
- "Does Stableford Scoring Incentivize More Aggressive Golf?" *Journal of Sports Economics*, 16 (August 2015), 647-663 (with **J.M. Garcia**).
- "The NBA's Maximum Player Salary and the Distribution of Player Rents," *International Journal of Financial Studies*, 3 (2015), 75-83 (with **K.M. Hastings**).
- "Economic Freedom and Labor Market Conditions: Evidence from the States," *Contemporary Economic Policy*, 32 (January 2014), 56-66 (with L.R. Heller). [An abridged version appeared in the Fall 2013 issue of *Regulation*.]
- "Stocks on the Rocks: A Costa Concordia Sinking Event Study," *Atlantic Economic Journal*, 41 (December 2013), 461-462 (with **J.L. Howard**).
- "Football Frenzy: The Effect of the 2011 World Cup on Women's Professional Soccer League Attendance," *Journal of Sports Economics*, 14 (August 2013), 440-448 (with **A.D.**

**LeFeuvre and S.M. Walcott**). [An abridged version was reprinted on August 28, 2013 by *footballperspectives.org*.]

- “Gasoline Tax Incidence: Evidence from Georgia’s Post-Katrina Moratorium,” *Journal of Business and Economic Perspectives*, 40 (Spring/Summer 2013), 95-99.
- "The Deterrent Effect of Accumulated Yellow Cards," *Atlantic Economic Journal*, 40 (December 2012), 445-446 (with **S.M. Walcott**).
- “Health care reform and bankruptcy: evidence from Massachusetts,” *Applied Economics Letters*, 19 (November 2012), 1741-1744 (with **K.D. Badding** and M. Yeoh).
- “A Public Choice Analysis of Congressional Franking,” *Public Finance Review*, 40 (July 2012), 539 - 553 (with **S.T. Edwards** and M. Yeoh). [Cited on *New York Times* blog “The Upshot” on January 27, 2015.]
- “Strategic Voting in Open Primaries: Evidence from Rush Limbaugh’s ‘Operation Chaos’,” *Public Choice*, 148 (September 2011), 445-457.
- “Using Film Clips to Teach Public Choice Economics,” *Journal of Economics and Finance Education*, 10 (Summer 2011), 28-36 (with G.D. Mateer).
- “The Incidence of Hybrid Automobile Tax Preferences,” *Public Finance Review*, 38 (January 2010), 120-133 (with **A. Chupp** and **K. Myles**).
- “Spatially Targeted Government Spending and Heterogeneous Constituent Cost Shares,” *Journal of Private Enterprise*, 24 (Spring 2009), 75-86 (with J.C. Bradbury).
- “Occupational Licensing: Scant Treatment in Labor Texts,” *Econ Journal Watch*, 6 (May 2009), 181-194 (with **E. Wendt**).
- “Vend It Like Beckham: David Beckham’s Effect on MLS Ticket Sales,” *International Journal of Sport Finance*, 3 (November 2008), 189-195 (with R. Lawson and K. Sheehan).
- "Did Stealing Signs Help the 1951 NY Giants?" *Atlantic Economic Journal*, 36 (September 2008), 359-360.
- “Stadium Alcohol Availability and Baseball Attendance: Evidence from a Natural Experiment,” *International Journal of Sport Finance*, 2 (February 2007), 36-44 (with **A. Chupp** and R. Taylor).
- "The 150-Hour Rule as a Barrier to Entering Public Accountancy," *Journal of Labor Research*, 27 (Winter 2006), 115-126 (with C.G. Carpenter).

- "An Argument for Tax Reform Based on Judeo-Christian Ethics: A Rejoinder," *Cumberland Law Review*, 36 (Fall 2005-2006), 103-113.
- "Easiness, Attractiveness, and Faculty Evaluations: Evidence from RateMyProfessors.com," *Atlantic Economic Journal*, 33 (December 2005), 485-486 (with R. A. Lawson).
- "The Effect of Voting Technology on Voter Turnout: Do Computers Scare the Elderly?" *Public Choice*, 123 (April 2005), 39-47 (with G.H. Roseman, Jr.).
- "A New Test for Moral Hazard and Hit Batsmen," *Atlantic Economic Journal*, 32 (December 2004), 360.
- "Are the Networks Biased? 'Calling' States in the 2000 Presidential Election," *Public Choice*, 118 (January 2004), 53-59 (with J.W. Mixon, Jr. and A. Sen).
- "The Real Scandal of Janitors Insurance," *The Independent Review*, 8 (Winter 2004), 467-469.
- "Is This Exam Hazardous to Your Grandmother's Health?" *Atlantic Economic Journal*, 31 (December 2003), 384.
- "Local Government Structure and Public Expenditures" *Public Choice*, 115 (April 2003), 185-198 (with J.C. Bradbury).
- "Economic Information versus Quality Variation in Cross-Country Data," *Canadian Journal of Economics*, 34 (November 2001), 988-1009 (with J.W. Dawson, J.P. DeJuan, and J.J. Seater).
- "Optimal Portfolio Allocations to Equity: The Decision to Buy and Hold or Rebalance Annually," *Journal of Business and Economic Perspectives*, 27 (Spring/Summer 2001), 143-153 (with D. Waggle).
- "Comments on 'Capital Punishment: The Budgetary Repercussions of Pricey Prosecutions,'" *National Tax Association, Proceedings of the Ninety-Third Annual Conference, 2000*.
- "A Reexamination of the Tax Effects of Traditional and Roth IRAs," *The Law Review of Michigan State University-Detroit College of Law*, 2001 (Spring 2001), 139-142 (with D. Waggle).
- "Average Marginal Tax Rates Revisited," *Journal of Monetary Economics*, 41 (April 1998), 389-409.
- "The Link Between Volatility and Growth: Evidence from the States," *Economics Letters*, 55 (September 1997), 365-369 (with J.W. Dawson).
- "Even the Underprivileged Are Rational: The Incentive Effects of Welfare," *Journal of Labor Research*, 18 (Spring 1997), 367-372.

### Other Professional Experience

Editor, *Journal of Economics and Finance Education*, 2018-.

Guest Editor, *New York Economic Review*, Sports Economics Special Issue, 2020.

Visiting Scholar, Center for the Study of Free Enterprise, Western Carolina Univ., Spring 2020.

#### Referee:

*Economic Development Quarterly*  
*Journal of Hospitality and Tourism Management*  
*Managerial and Decision Economics*  
*Applied Economics*  
*International Journal of Sport Finance*  
*Economic Inquiry*  
*Sport Management Review*  
*Journal of Political Marketing*  
*Public Finance Review*  
*The Journal of Economics (MVEA)*  
*Eastern Economic Journal*  
*Scottish Journal of Political Economy*  
*Contemporary Economic Policy*  
*Journal of Sports Economics*  
*Journal of Economics and Finance Education*  
*Journal of Business and Economic Perspectives*  
*Journal of Professional Issues in Engineering Education and Practice*  
*British Journal of Industrial Relations*  
*American Journal of Economics and Sociology*  
*Southern Economic Journal*  
*Journal of Private Enterprise*  
*Public Choice*  
*Southern Journal of Entrepreneurship*  
*Economics of Education Review*  
*Journal of Applied Econometrics*

#### External Reviewer:

Samford University  
 Sewanee: The University of the South  
 Gustavus Adolphus College  
 Mercatus Center  
 Stonehill College  
 Robert Morris University  
 Rhodes College  
 Beloit College  
 LSU-Shreveport

University of Central Arkansas

North American Association of Sports Economists, Executive Board, 2017-.

Testimony:

Georgia Senate Tax Reform Study Committee, October 2014.

Georgia Senate Limited Taxation Study Committee, August 2006.

Georgia House TABOR Study Committee, October 2005.

Association of Private Enterprise Education

Executive Committee, 2004-2008.

Coordinator of Young Scholars Program, 2009-2018.

Assistant Director, Clemson Economics Summer Camp, 2007.

Recent media mentions or appearances:

*Miami Herald*, January 22, 2020

*Atlanta Journal-Constitution*, February 1, 2019

*Indianapolis Business Journal*, June 7, 2018

*Dallas Observer*, March 13, 2018

Wallethub.com, March 6, 2018

WABE (Atlanta), February 3, 2018

*New York Times*, January 29, 2018

*Financial Post* (Canada), January 9, 2018

*Chicago Tribune*, October 12, 2016

*US News*, July 25, 2016

*Cleveland Plain-Dealer*, July 8, 2016

*New York Times*, October 9, 2015

WRGA (Rome), many appearances on "Hometown Headlines Radio Edition"

Selected Invited Lectures or Seminars:

Kennesaw State University

Texas Tech University

Ball State University

Gustavus Adolphus College

Pennsylvania State University-Erie

Gannon University

Middle Tennessee State University

Mercer University

Georgia College and State University

University of Mary Hardin Baylor

Samford University

Xavier University

West Virginia University

Washington and Lee University

### **Awards, Honors, and Professional Memberships**

Beta Gamma Sigma Professor of the Year, Berry College Chapter, 2012 & 2015.

Mary S. and Samuel Poe Carden Award, Berry College, 2012.

Kent-Aronoff Service Award, Association of Private Enterprise Education, 2011.

Martindale Award of Distinction, Berry College, 2010.

Eleana M. Garrett Award for Meritorious Advising and Caring, Berry College, 2004.

Phi Beta Kappa.

American Economic Association.

North American Association of Sports Economists.

Association of Private Enterprise Education.